



WORKSPACE
OWNERSHIP
IS A SOLID
INVESTMENT
IN YOUR
CAREER

THE ADVANTAGE OF OWNERSHIP

WORRY-FREE IN A TIGHTENING RENTAL MARKET

SAY GOODBYE TO RENT INCREASE AND UNTIMELY TERMINATION

Invest in yourself rather than for your landlord! A lease doesn't protect you from rising rent prices. Because a lease leaves you exposed to changes in the market at the end of each lease term, if the market has considerably increased so will your rent. You won't know the increased amount until it's time to pay, which can make it difficult to budget business expenses. Not to mention lease termination risk imposed by the landlord on you!

INVEST IN YOUR IDEAL WORK ENVIRONMENT

Own your tenant improvement. The certainty of ownership gives you the freedom to commit to the best finishing you always want without the worry from a restoration clause. A restoration clause, also known as a make good provision, makes the tenant responsible for restoring any improvements he or she may have made to the space back to shell condition when the lease expires. It's a cost many tenants aren't aware exists, but you won't have to worry about if you own your office space.

Unlike a lease, a mortgage has an end in sight in terms of payments. You can also rent out extra spaces with BC Triple Net Lease benefits at any time without the need to seek permission for sublease from your landlord.

SUBLEASING & EXPANSION OPTION AT YOUR DISPOSAL

Being your own landlord, you can enjoy the flexibility in subleasing extra space while retaining the option for future expansion.

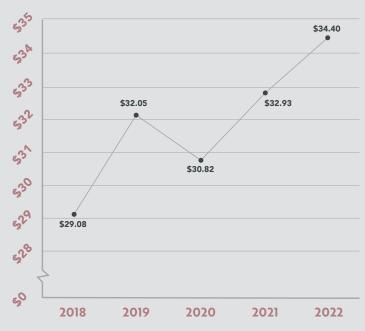
BUILDING EQUITY FOR YOUR GOLDEN TICKET TO A FLEXIBLE RETIREMENT

Through contributing to ownership instead of rental expenses, you not only build equity, which leaves you with a significant asset, but you can also hedge against inflation and enjoy capital gain in the long run. Your fully owned and paid-off office will serve well for various semi-retirement options such as inviting partners and associates to run your daily operation or rent the space out for an additional bonus to your pension.

VACANCY RATES (%)



CLASS A OFFICE GROSS RENTAL RATE



MEDICAL & PROFESSIONAL SERVICES SPACES BEING SOUGHT IN 2022



*Collier Vancouver Office Market Report

ARKET UPDATE

LOWEST VACANCY

Richmond office vacancy slipped to 2.6% at the third quarter of 2022, hitting the lowest record in Greater Vancouver area since 2018. Meanwhile, the rental market remains one of the most active and competitive markets across Canada.

TIGHTEST SUB MARKET

Office spaces on No. 3 Road remain heavily subscribed and is the tightest submarket in Richmond. The healthcare and professional services sectors especially saw a rapid increase in the amounts of space being sought–growing from 3% and 4% in Q2 2022 to 21% and 23% in Q3 2022, respectively.









THE PERFECT LOCATION FOR YOUR BLOOMING BUSINESS

RICHMOND

Home to Canada's largest immigration population, with over 60% immigrant residents. Over the past 5 years, Richmond City Centre accounted for more than 75% annual population growth. Yet, the city's population is expected to grow 40% more in the next 20 years.

Galleria, set in this vibrant Richmond City Centre neighborhood, providing services to the fast growing family oriented community.



209,937
POPULATION IN 2021



43



\$4,164

CANADIAN AVERAGE HOUSEHOLD HEALTH & PERSONAL CARE SPEND PER YEAR

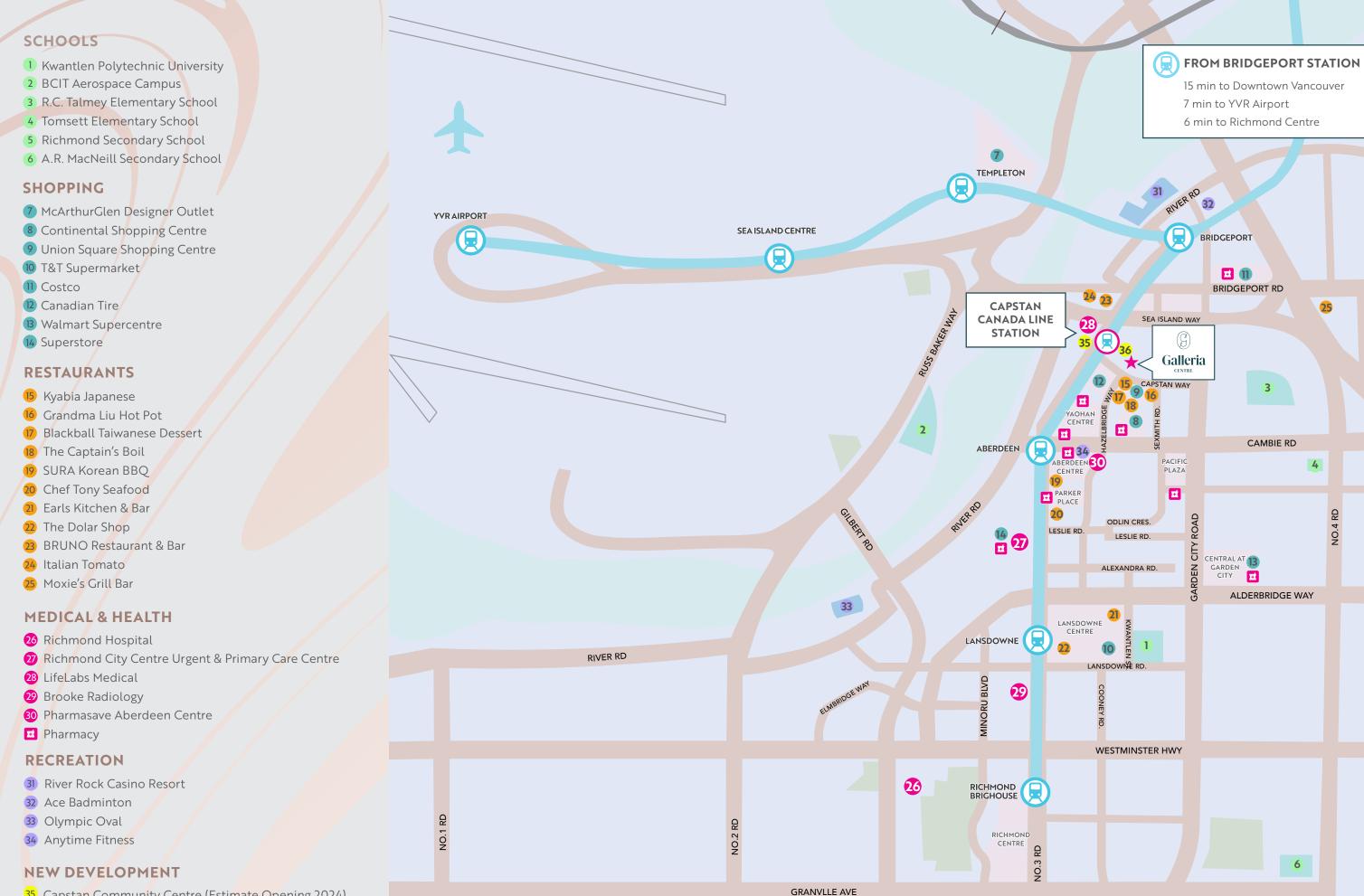
Source: City of Richmond, 2021 Census, Statistic Canada 2019.











35 Capstan Community Centre (Estimate Opening 2024)

36 Arts Space at Galleria

15 min to Downtown Vancouver

BRIDGEPORT

CENTRAL AT 3

CITY

11

BRIDGEPORT RD

3

CAMBIE RD

ALDERBRIDGE WAY



Easily accessible on the ground floor from No. 3 Road, the welcoming entrance at Galleria invokes the feeling of a contemporary art gallery with clean lines, quality details and tech-savvy installations.









SMART, STYLISH & FUNCTIONAL

Shared interior spaces are designed by award-winning firm, LIV Interiors, to deliver a refined, professional feel with stylish-yet-timeless details, including an inviting central corridor, double opaque glass doors to every unit, a cozy staff lounge as well as an upscale common washroom.



SMART MEETING ROOMS

Galleria generously includes access to on-site executive boardroom equipped with state-of-the-art, wide-screen 4K video conference facilities, an online scheduling app to manage booking with ease, and smart privacy glass for confidential meetings. The space is perfect for professional training, peer discussions, team meetings, telemedicine consultations and more.





SMART, SAFE & SECURED

The ground-level lobby, communal spaces, and many shared facilities have free Wi-Fi access for staff and clients.

Galleria also includes a Smart Thermostat to reduce energy consumption, and an NFC Entry system to provide an optimal level of security access.

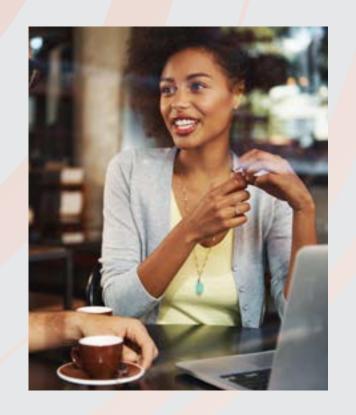












LIVING YOUR BEST LIFE SHOULD INCLUDE WHERE YOU WORK

Cycle to your office and store your bike away knowing it is secure in an on-site bike storage space that even includes shared shower facilities - the ultimate in healthy West Coast living.

Rejuvenate at the cozy staff lounge, a place for conversations between colleagues while they sip their first cup of morning coffee or enjoy a moment of down time during lunch to unwind and relax.

100+ COMMERCIAL PARKING

With over 100 commercial paid parking spaces on site and a limited number of owners' parking with EV capability available for purchase or rental, Galleria provides adequate parking to meet the community's needs.

Loading space and dedicated garbage & recycling room are both conveniently located on the ground floor and easily accessible.







MEDICAL AND PROFESSIONAL OFFICE SPECIFICATIONS

EXTERIOR:

- 12' to 18' high triple glazed window system used to increase acoustical performances and provide better energy conservation
- Signage opportunity on the building exterior (subject to city approval and strata guidelines)

COMMON AREA:

- 13'6" high ceiling art gallery themed retail and office lobby with interactive directory
- 2-acre neighbourhood park with lush greenery and seating
- Bike storage room
- Shower & change room for end-of-trip facilities

COMMUNAL FACILITIES:

- Staff lounge equipped with pantry and T\
- Executive boardroom equipped with state-of-the-art 4K video conference facilities on-line booking app and smart privacy glass
- · Common washroom facilities dedicated for office level
- Wi-Fi access at ground level lobby and across select shared facilities

UNIT SPECIFICATIONS:

- Exposed open ceiling with heights ranging from approximately 8' to 15.5' (may have some exceptions below the lower range due to mechanical or structural factors)
- Exposed concrete floor and exposed concrete columns
- · Paint ready drywall for demising walls
- Temporary florescent lighting for shell space
- Electrical panel: minimum 100 amp 3 phase; 200 amp 3 phase for units over 1.000 sq. ft. (based on strata unit measurement)
- · 2" cold water distribution rough-in at select location designated by Developer
- Future capability to connect to the district energy system to improve energy efficiency and enhanced environmental protection

UNIT SPECIFICATIONS (CONT'D):

- Stub-in fire protection sprinkler facing upward for open ceiling in accordance with the fire code requirements for shell space
- Unit entry door finished in double opaque glass with wood look frame and transom
- HVAC system controlled by Smart Thermostat to reduce energy consumption and improve overall comfort.
 - Dedicated HVAC units(s) for individual offices (based on strata unit measurement)
 - o. One 3 ton unit for offices 999 sq ft and smalle
 - o Two 3 ton units for offices 1,000 sq ft and larger
- Filtered air in all common area space to reduce pollutant sources
- 2" telecom condui:

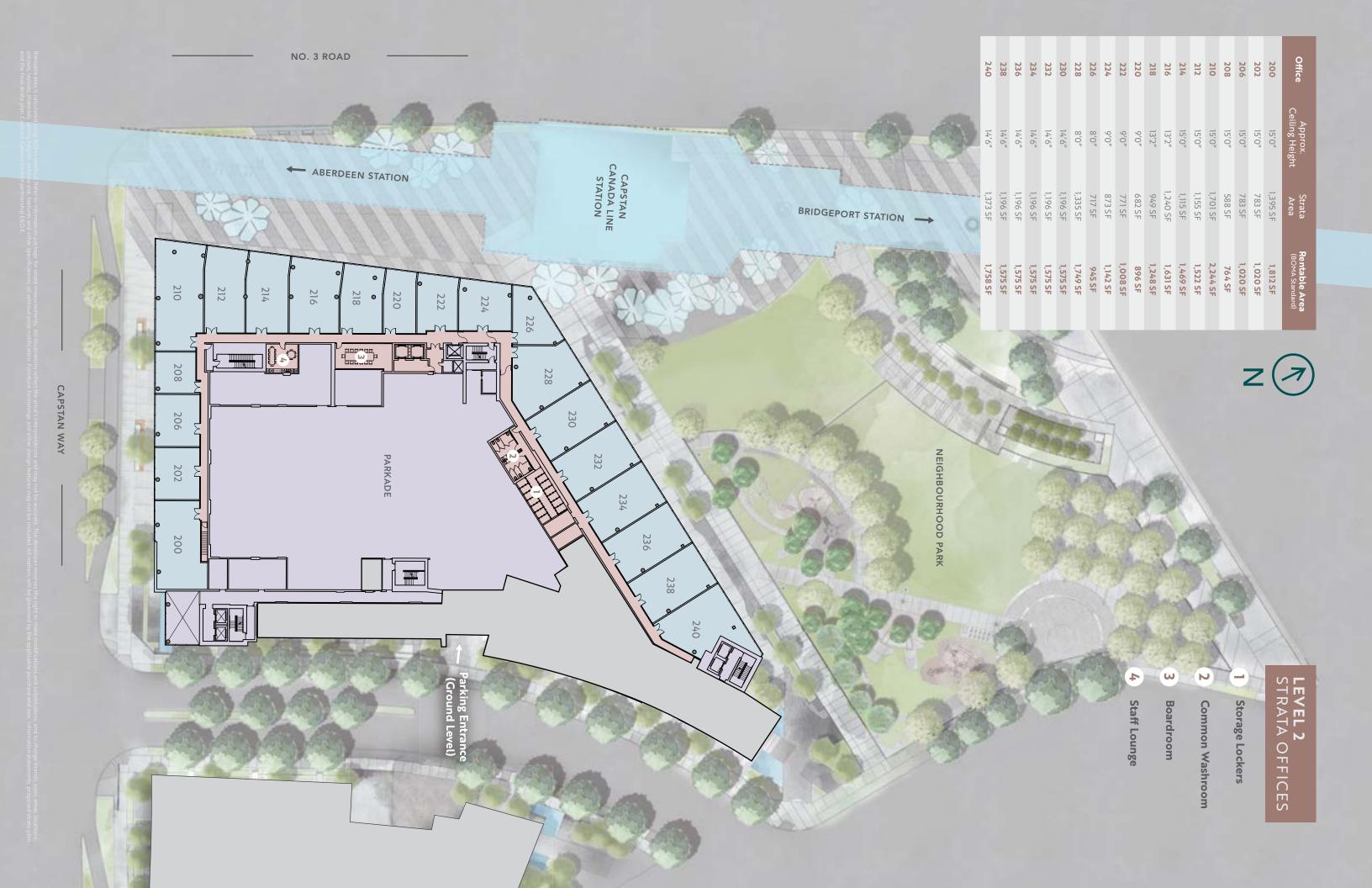
PARKING & ACCESS:

- 2 elevators connecting office level, commercial parking, loading and garbage/ recycling areas
- Dedicated office and retail loading space located on ground level close to office lobby
- Dedicated garbage and recycling room located on ground leve
- Dedicated enterphone and NFC access system to provide secured access to office lobby and elevators
- Over 100 on-site commercial parking spaces, including pay parking, drop off stalls, office and retail parking, and additional 40 dedicated stalls designated for the Community Arts Space

UPGRADES:

 Opportunity to store noise generating equipment such as an air compressor in a detached soundproof storage locker for efficient space use













CANADA'S LARGEST COMMUNITY BUILDER

Concord Pacific Developments Inc. was formed in 1987 to develop Concord Pacific Place on the former Expo Lands in downtown Vancouver.

The Concord Group of Companies success has continued with Canada's largest skyline defining communities, Concord Pacific Place in Vancouver and Concord CityPlace in Toronto. Concord has further expanded with numerous large scale master-planned communities across the Canada and is now developing

in London, UK and Seattle, USA. Concord has completed over 130 residential and mixed use buildings with more than 50 in various stages of planning and development.

Over the past 25 years, the Concord Group of companies has also grown into other industry sectors including software and information technology, telecommunications, as well as green energy projects in solar, wind and hydroelectric power generation.

A DIVERSE COMMERCIAL & RETAIL PORTFOLIO

Concord communities are anchored by a deep portfolio of services, financial institutions, restaurants and some of the world's most recognizable brands from HSBC to Starbucks. We are home to Canada's first Urban Fare market and Canada's first urban Costco. Our portfolio also includes Sobeys and renowned international brands such as Prada, De Beers, Hublot, Saint Laurent, Tory Burch, Moncler and Off-White.









CULTIVATE YOUR FUTURE

Actual suite, amenity and building interiors, exteriors and views may be noticeably different than what is depicted in photographs and renderings. The developer reserves the right to make modifications and changes to features and finishes, brands, materials, building design, specifications, amenities, features, ceiling heights, flooring patterns and floor plans, development layout and number of suites without notification. All illustrations and development layouts reflect the artist's interpretation of the project and are subject to change without notice. These matters will be governed entirely by the terms of the applicable information package and purchaser contract in each case. This is not an offering for sale. Any such offering can only be made with the applicable disclosure statement. Concord Galleria Limited Partnership. E&OE

CONCORDGALLERIA.COM

